

## CORPORATE OFFICERS

The Board of Directors and the Board of Statutory Auditors of Acotel Group S.p.A. were elected on 28 April 2006 by the General Meeting of Shareholders, which also elected Claudio Carnevale as Chairman.

The General Meeting of 28 April 2006 also appointed *Deloitte & Touche S.p.A.* to audit the consolidated and separate financial statements for the financial years from 2006 until 2011.

With a resolution of 10 May 2006 the Board of Directors elected Claudio Carnevale as CEO, granting him all the powers of routine and extraordinary administration to be delegated in accordance with the law and the articles of association.

At the same board meeting of 10 May 2006 Francesco Ago, Giovanni Galoppi and Professor Giuseppe Guizzi were elected members of the Remuneration Committee and of the Internal Audit Committee. Francesco Ago was elected as Chairman of both committees.

During the board meeting of 8 August 2007, Francesco Ago was elected Lead Independent Director.

During the board meeting of 9 May 2008, Andrea Morante, partly in view of the Company's undertakings to Intesa Sanpaolo S.p.A., resigned as a Director of Acotel Group S.p.A.. Luciano Hassan was appointed on to the Board of Directors at the same meeting.

<b><u>BOARD OF DIRECTORS</u></b>	<b><u>BOARD OF STATUTORY AUDITORS</u></b>
Claudio Carnevale Date of birth 10/6/1950 <i>Chairman and CEO</i>	Antonio Mastrangelo <i>Presidente</i>
Francesco Ago (1), (2), (3) Date of birth 30/9/1951 <i>Director</i>	Maurizio Salimei <i>Sindaco effettivo</i>
Margherita Argenziano Date of birth 11/11/1951 <i>Director</i>	Umberto Previti Flesca <i>Sindaco effettivo</i>
Luca De Rita Date of birth 8/1/1962 <i>Director</i>	<b><u>INDEPENDENT AUDITORS</u></b>  Deloitte & Touche S.p.A.
Giovanni Galoppi (1), (2) Date of birth 4/2/1956 <i>Director</i>	
Giuseppe Guizzi (1), (2) Date of birth 14/10/1967 <i>Director</i>	
Luciano Hassan Date of birth 19/12/1952 <i>Director</i>	
(1) <i>Member of Remuneration Committee</i> (2) <i>Member of the Internal Audit Committee</i> (3) <i>Lead Independent Director</i>	