



PRESS RELEASE

RENEWED UNTIL 2012 THE HISTORICAL COOPERATION BETWEEN ACOTEL AND TELECOM ITALIA ON THE “SCRIPTIM BY ACOTEL” VALUE ADDED SERVICES

Rome, 23 December 2008 – Acotel Group SpA, through its Acotel SpA subsidiary, announce that today has been renewed for additional four years the historical agreement with Telecom Italia related to value added services on GSM network under the brand "*ScriptTIM by Acotel*".

On the basis of the new agreement, the two companies, that with "*ScriptTIM by Acotel*" services were the first in the world to market an informative service based on SMS, will continue their cooperation until December 31, 2012 sharing the commercial results according an economic model based on the so called "revenue sharing".

Claudio Carnevale, founder and Chairman of Acotel Group SpA, expresses his satisfaction for the renewal of the agreement related to the ScriptTIM services which continue to represent a point of reference in the frame of value added services for Italian mobile users. In the meantime Carnevale thanks the top managers of Telecom Italia for the renewed confidence on the competences of the Group leaded by him.

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